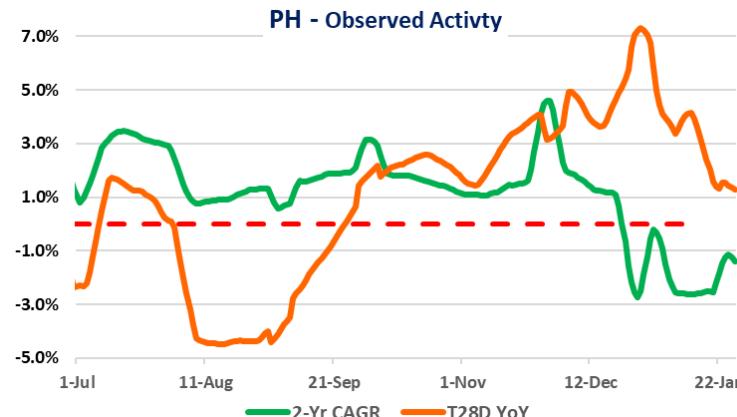


Industrials is a commercial-billed business, and volume is based upon a lot of facility activity; as such, geolocation data provides a superior indicator to other AltData types

## Parker-Hannifin FQ2 Result – Stronger Organic Growth, as anticipated

Global Revenue \$-millions	Q4'25	M&A	FX	Org %
MC+Advan Model raw	\$5,138	\$33	\$53	6.7%
Adj MC+Advan Model	\$5,124 -	\$5,218		
Consensus (FactSet)	\$5,070			4.7%
Reported	\$5,174			9.0%
<b>Organic</b>				<b>6.6%</b>
<b>QoQ Ch</b>				<b>+160bps</b>

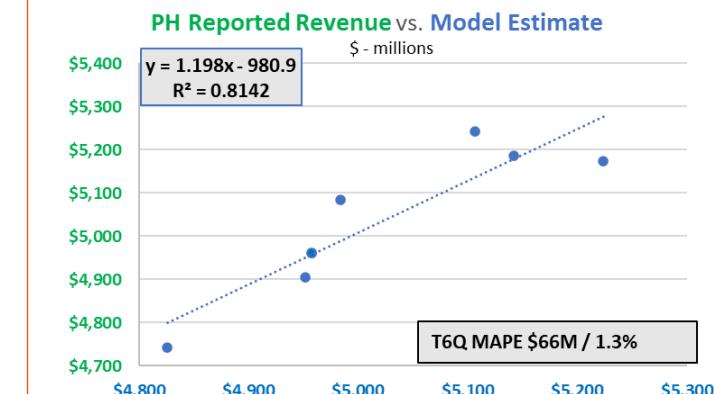
- ❖ We used Maiden Century (MC) and Exabel to map our data to **global revenue**. The MC+Advan model ranks #5 out of 14 in MC.
- ❖ When adjusting for intra-quarter changes in FX M&A the MC estimate of \$5224, which is above the reported figure, but w/in the MAPE. Organic revenue growth was +200bps above consensus, which is the important figure -- the MC estimate was very close to that figure.



### PH - Observed Activity

	1-yr CAGR	2-yr CAGR
Q1'25	-4.1%	0.1%
Q2'25	-3.1%	0.5%
Q3'25	-1.1%	2.0%
Q4'24	3.8%	1.0%
<b>QoQ</b>	<b>4.9%</b>	<b>-1.0%</b>

- ❖ As shown in the chart, the December '24 base was unusually low which led to a spike in observed activity on a 1-yr basis.
- ❖ As shown in the following slide, all three business divisions produced faster organic growth QoQ. Advan is still in the process of segmenting the Aerospace division into its own "ticker" given its importance as a value driver. In its revised outlook, guidance for organic growth was increased both for Aerospace and North America.



- ❖ The MC+Advan model uses 81 POIs; the 10-K does list the number of US production facilities, but we are short and adding the remainder. 67% of revenue originates from the US

# FY26 Q1 Segment FY26 Q2 Segment

Sales As Reported \$ Organic % <sup>1</sup>	
Diversified Industrial	North America Businesses \$2,044M +2% Organic
	International Businesses \$1,399M +1% Organic
	Aerospace Systems \$1,641M +13% Organic
	Parker \$5,084M +5% Organic

Sales As Reported \$ Organic % <sup>1</sup>	
Diversified Industrial	North America Businesses \$1,986M +2.5% Organic
	International Businesses \$1,482M +4.6% Organic
	Aerospace Systems \$1,706M +13.5% Organic
	Parker \$5,174M +6.6% Organic

## 26 Market

Market Verticals	Previous FY26 Guidance <sup>2</sup>	Current FY26 Guidance <sup>2</sup>
Aerospace & Defense	~9.5%	~11%
In-Plant & Industrial	LSD	LSD
Transportation	(MSD)	(MSD)
Off-Highway	Neutral	LSD
Energy	LSD	LSD
HVAC/R	MSD	MSD